



**Customer Advisory #38 – 2011
Bunker Adjustment Factor (BAF) – North Europe to U.S. East
Coast & Gulf Coast
Effective March 1, 2011**

Dear Valued Customer,

Effective May 1, 2011, CMA CGM (America) LLC will implement the following tariff **Bunker Adjustment Factor (BAF)** from North Europe (includes N. Europe, France, UK, Ireland, Scandinavia, Baltic & Russia) to the United States East Coast and Gulf Coast.

| Size | Type | Level (USD) |
|-------|-------------|-------------|
| 20' | (all types) | \$343.00 |
| 40' | (all types) | \$686.00 |
| 40'HC | (all types) | \$686.00 |
| 45' | (all types) | \$686.00 |

Please be aware that BAF will be applied upon receipt of cargo at store door, rail ramp or port on or after May 1, 2011.

Thank you for your continued support. Should you have any questions or concerns regarding this change, please contact your local CMA CGM (America) LLC sales representative. For current schedule activity please visit our Web site at www.cma-cgm.com.

Best regards,

Alain Aurousseau
Senior Director Trade
CMA CGM (America) LLC
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